

#### **Annexure 1**

##### **Add on cover Under Contractors All Risk Policy**

**1. Property belonging to or held in the care, custody or control of the insured**  
**IRDAN123CP0035V01201819/A0003V01201011**

The insurer shall indemnify the insured up to the sum insured specified in the schedule in respect of physical loss of or damage to property other than the property insured belonging to or held in care, custody or control of the insured which the insured could not reasonably have foreseen and which is caused by or arises out of the execution of the insured contracts.

**2. CPM Extension**  
**IRDAN123CP0035V01201819/A0004V01201011**

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon and subject to the Insured having paid the agreed extra premium, the cover under Section I of the Policy shall be extended to include loss of or damage to the construction/erection machinery mentioned in the attached list of machines, excluding however

- loss or damage due to electrical or mechanical breakdown, failure, breakage or derangement, freezing of coolant or other fluid, defective lubrication or lack of oil or coolant, but if as a consequence of such breakdown or derangement an accident occurs causing external damage, such consequential damage shall be indemnifiable, - loss of or damage to vehicles licensed for general road use or waterborne vessels or aircraft.

The sums insured on construction/erection machines shall be their replacement values, which shall mean the cost of replacement of each insured item by a new item of the same kind and the same capacity.

Deductible: \_\_\_\_ % of the loss amount, minimum any one occurrence.

**3. PROFESSIONAL FEES**  
**IRDAN123CP0035V01201819/A0007V01201011**

In the event of damage or destruction of the insured property the insurance by this Policy is extended to include the cost of:- Estimates, Plans & Drawings, Specifications & Quantities and any other fee related to the cost of reinstating the damaged or destroyed property including the cost of professional supervision during the course of reinstatement.

Consulting fees in regard to the design or redesign or for professional advice required for the reinstatement of damaged property together with the adaption of any undamaged property to meet the requirement of the reinstated property. The costs provided for by the provisions of this clause are in addition to any amount being agreed in settlement of the initial claim for the cost of replacement or reinstatement of loss in the first instance and shall be subject to the conditions of Average on a proportional basis of the initial claim (for damage to property) in the event of such claim being subject to Average.

**4. COVER FOR OFFSITE STORAGE / FABRICATION**  
**IRDAN123CP0035V01201819/A0008V01201011**

In consideration of the payment of additional premium, it is hereby declared and agreed that Section 1 of this Policy shall, subject to terms, conditions and exclusions of this Policy and also subject to terms, conditions and exclusions hereinafter contained, extend to cover, loss of or damage to property insured (except property being manufactured, processed or stored at the manufacturer's, distributor's or supplier's premises) in off-site storage, at the locations specified in the schedule, within the territorial limits of India.

The Insurers shall not indemnify the Insured for loss or damage caused by the failure to take generally accepted loss prevention measures for warehouses or storage units. Such measures shall include, in particular

- a. ensuring that the storage area is enclosed (either a building or at least fenced in), guarded, protected against fire, as appropriate for the particular location or type of property stored
- b. separating the storage units by fire-proof walls or by a distance of at least 15 meters
- c. positioning and designing the storage units in such a way as to prevent damage by accumulating water or flooding due to rainfall or by a flood with a statistical return period of not less than 20 years

This extension will be subject to an excess of 10% of the claim amount subject to minimum of AOG excess

**5. CONTINUITY OF COVER DURING OPERATIONAL PHASE FOR UNIT/PLANT TESTED BUT AWAITING INTEGRATED TESTING ALONG WITH OTHER UNITS / PLANTS**  
**IRDAN123CP0035V01201819/A0009V01201011**

It is hereby declared and agreed that the Indemnity provided by this policy is extended to cover the equipment /plants, which has successfully completed testing and have been put into operation, for the period specified in the schedule, from the date of successful completion of testing, provided the policy period has been extended till completion of testing However, this cover will apply only within the policy period.

This cover is subject to the following conditions:

- These plants/equipments should be part of the competed erected value of the project.
- Loss or damage to operating media/membranes/consumables are not covered
- Excess applicable for this extension would be the applicable testing period excess.

**6. 72 HOURS CLAUSE (Earthquake & Flood)**  
**IRDAN123CP0035V01201819/A0006V01201011**

It is hereby declared and agreed that in respect of:

Earthquake, each loss by earthquake shall constitute a single claim hereunder, provided, if more than one earthquake shock shall occur within any period of seventy two (72) hours during the term of this Policy, such earthquake shall be deemed to be a single earthquake within the meaning hereof. The Company shall not be liable for any loss caused by any earthquake occurring before the effective date and time of this Policy; however, the Company will be liable for any losses occurring for a period of up to seventy two (72) hours after the expiration of this Policy provided that the first earthquake shock or damage occurs prior to the date and time of the expiration of this Policy.

Flood, with respect to the perils of flood, any and all losses from this cause within a seventy two (72) hour period shall be deemed to be one loss in-so-far as the Limit of Liability and Deductible provisions of this contract are concerned. The Company shall not be liable for any loss caused by flood occurring before the effective date and time of this Policy; however, the Company will be liable for any losses occurring for a period of up to seventy two (72) hours after the expiration of this Policy provided that the first flood damage occurs prior to the date and time of the expiration of this Policy.

**7. 50 50 CLAUSE**  
**IRDAN123CP0035V01201819/A0005V01201011**

In the event of loss of or damage to the property insured under Section I of this policy being discovered after risk under an applicable Marine insurance policy has terminated and if after investigation it is not possible to ascertain whether the cause of such loss or damage happened prior to the termination of the Marine Insurance, it is understood and agreed that the Insurer hereon shall contribute 50% of the properly adjusted claim and the Marine Insurer will also contribute 50% of the properly adjusted claim both less 50% of the deductible.

The provisions of this clause shall only apply in the event that the applicable Marine Insurance contains a clause catering for contribution like manner to this clause.

